## Cyberport Signs MoU with Hong Kong PropTech Association
*To promote adoption of innovative solutions in the industry
and jointly drive UrbanTech development*

**Hong Kong, 21 November 2023 –** Cyberport today signed a Memorandum of Understanding (MoU) with the Hong Kong PropTech Association (HKPTA) to jointly drive the adoption of new technology and innovative solutions in Property Technology (PropTech) and Construction Technology (ConTech) in Hong Kong and other regions. The MoU was signed by **Peter Yan, CEO of Cyberport** and **Vivian Chan, President of HKPTA**, in the presence of **Charleston Sin, Board member of Cyberport**, **Ir Eric Chan, Chief Public Mission Officer of Cyberport**, **Henry Li, Head of Ecosystem Development of Cyberport**, **Rainie Pan, Board Member of HKPTA**, **Ivan Ho, Board Member of HKPTA** and **Darron Sun, External Affairs Committee Chair of HKPTA**.

**Peter Yan, CEO of Cyberport,** said, "Technology is crucial for promoting smart city development. Examples include innovative technology for building inspections, drones to inspect the building safety, image analysis and monitoring of construction site safety, and the use of geospatial system and data to facilitate construction planning. These are all important aspects of using technology to construct green smart cities and optimize urban living environments. Cyberport has been dedicated to fostering technology adoption and has established close partnerships with organizations such as Construction Industry Council, and the Housing Society to drive smart city initiatives. Our ecosystem brings together an innovative community focusing in areas including smart buildings, property management, smart homes, smart construction, green technology, and ESG-related technologies. These innovations and application span the entire industry chain, from upstream to downstream, enhancing efficiency and reducing costs. We are excited to collaborate with the Hong Kong PropTech Association to bridge the gap between the traditional industry and innovative technology, promoting the adoption of property and construction technology. Together, we aim to bring new momentum to the industry, explore technologies and applications that improve construction practices, the environment, and efficiency, and ultimately drive the development of a sustainable smart city."

**Vivian Chan, President of HKPTA**, said, "HKPTA aims to build a collaborative ecosystem of real estate stakeholders from property developers, investors, technology companies to PropTech start-ups. With collaborative efforts, HKPTA strives to create an environment to drive digital transformation and sustainable development for the Hong Kong property industry to build a green smart city, ultimately enhancing people's living and working environment. Cyberport houses a robust and vibrant PropTech community and has been collaborating with various institutions to promote I&T development. HKPTA is delighted to

partner with Cyberport to encourage industry exchange and PropTech development. Through connection, collaboration, and cultivation, we aspire to lead Hong Kong's PropTech development and bring it to the next level."

Upon the signing of MoU, Cyberport and HKPTA will jointly promote the development of Urban Technology (UrbanTech), including organizing UrbanTech-related competitions and seminars to raise the industry's awareness and encourage their participation. Both parties agreed to accelerate digital transformation for the property and construction industry by connecting industry players with start-ups. Benefiting from Cyberport's extensive network, HKPTA's members will be matched with Cyberport's start-up community, which helps to promote the adoption of UrbanTech-related solutions and products while driving industry and talents development. Cyberport's representative will also join HKPTA's Innovation & Technology Committee to promote the development and adoption of frontier technologies.

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For high-resolution photos, please download via this link.



Cyberport signed a Memorandum of Understanding (MoU) with the Hong Kong PropTech Association (HKPTA) to jointly drive the development of UrbanTech in Hong Kong and other regions. The MoU was signed by Peter Yan, CEO of Cyberport (front row, left) and Vivian Chan, President of HKPTA (front row, right) , in the presence of Charleston Sin, Board member of Cyberport (back row, third left), Ir Eric Chan, Chief Public Mission Officer of Cyberport (back row, second left), Henry Li, Head of Ecosystem Development of Cyberport (back row, first left), Rainie Pan, Board Member of HKPTA (back row, second right), Ivan Ho, Board Member of HKPTA (back row, third right),  and Darron Sun, External Affairs Committee Chair of HKPTA (back row, first right).

Peter Yan, CEO of Cyberport, expressed excitement about collaborating with the Hong Kong PropTech Association to bridge the gap between the traditional industry and innovative technology, promoting the adoption of PropTech and ConTech, aiming to bring new momentum to the industry, exploring new technologies' applications that improve construction practices, environment and efficiency and ultimately drive the development of a sustainable smart city.



Vivian Chan, the President of HKPTA, stated that HKPTA aims to build a collaborative ecosystem of real estate. HKPTA is delighted to partner with Cyberport to encourage industry exchange and PropTech development. Through connection, collaboration, and cultivation, HKPTA aspires to lead Hong Kong's PropTech development and bring it to the next level.

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## About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit http://www.cyberport.hk

## About The Hong Kong PropTech Association (HKPTA)

The Hong Kong PropTech Association (HKPTA) is an independent organization representing Hong Kong's PropTech community. The Association aims to build a collaborative ecosystem of real estate technology stakeholders from property developers and technology companies to investors and startups by creating awareness, employment, education, advocacy, and investment opportunities around PropTech. We are dedicated to fostering communication, driving innovation agenda within the property industry, and encouraging technology-enabled solutions to improve our lives, businesses, cities, and the environment.

For more information, please visit www.hkproptech.org